

The Chicago High School for the Arts
Special Board of Directors Meeting
Wm Blair & Company, 222 W. Adams Street, Chicago, IL
Minutes for July 1, 2013

Present: Duffie Adelson, Carlos Azcoita, Marge Collens, Sandra Guthman, Francia Harrington, James Mabie, Charles Slamar, Steve Solomon; and Joo Youn Boe, Sondra Berman Epstein, Betsy Holden, Kay Mabie, and Pam Strobel via telephone

Absent: James Alexander, Sarah Bader, Elissa Efroymsen, Mirja Haffner, Julie Hurvis, Ramsey Lewis, Terry Mazany, Susan McKeever, Sylvia Neil, Ralph Rydholm and Neal Zucker

Others present: Connie Calderaro, José Ochoa, and Jessica Ramirez

Quorum: Yes

This meeting of the Board of Directors of The Chicago High School for the Arts (“ChiArts”) was held pursuant to Call & Notice served on all Directors, a copy of which is attached to these Minutes. Board Chair, Marge Collens (“Marge”), called the meeting to order at 3:00 p.m. and then conducted the meeting in accordance with the Agenda, a copy of which is attached.

Finance

Joo Youn Boe (“Joo”) presented 2 budget options for paying down the deficit previously discussed at the last board meeting. Option A is a conservative approach that eliminates the budget deficit over 2 years and does not cut annual staff raises. Option B is an aggressive approach that eliminates the budget deficit in 1 year and provides no salary increase for FY14. The Finance committee recommends the adoption of budget option A.

After discussion, James Mabie moved to approve budget option A, Duffie Adelson seconded, and the board unanimously approved.

Board Affairs

Pam Strobel (“Pam”) presented the names and circulated the biographies of the 4 potential candidates for election to the Board Directors: Jay Franke, Ronald B. Grais, John Hart, Zarin Mehta. After discussion, Pam moved that each be elected, Kay Mabie seconded, and the Board unanimously approved.

Pam concluded her report with the announcement that Carole Brown has formally resigned from the Board.

There being no further business, Charles Slamar moved to adjourn, Sandra Guthman seconded, and the Board unanimously approved. Marge adjourned the meeting at 4:25 pm.

Respectfully submitted,

Charles Slamar
Secretary