

The Chicago High School for the Arts
Board of Directors Meeting
Gensler, 11 E Madison St #300, Chicago, IL 60602

Minutes for March 16th, 2016

Present: Duffie Adelson, Carlos Azcoitia, Sarah Bader, Evette Cardona, Warren Chapman, Elissa Efrogmson, Lori Faversham, Carol Friedman, Ron Grais, Francia Harrington, John Hart, Betsy Holden, Shruti Jayaraman, James Mabie, Kay Mabie, Terry Mazany, Cynthia Mufarreh, and Steve Solomon.

Absent: Joo Boe, Blake Batterson, Sondra Berman Epstein, Sandra Guthman, Mirja Haffner, Alan Jagiello, Sylvia Neil, Sandra Saucedo-Falagan, Pam Strobel, and Neal Zucker.

Others Present: Lana Beardslee, Karin Nangreave, José Ochoa, Jessica Ramirez, Michael Wang.

Quorum: Yes

This meeting of the Board of Directors of The Chicago High School for the Arts (“ChiArts”) was held in pursuant to Call & Notice served on all Directors, a copy of which is attached to these minutes. Board Chair, Kay Mabie (“Kay”), called the meeting to order at 2:12 p.m. She conducted the meeting in accordance to the agenda, a copy of which is attached to these minutes.

Approval of Minutes of June Meeting

Jim Mabie (“Jim”) moved to approve the September 21st 2015 Board meeting minutes. John Hart seconded. The Board unanimously approved.

Written Reports

Kay asked if for any questions on the written reports submitted to the board previous to the meeting. There were no questions.

Executive Session

Francia Harrington moved that the meeting move to Closed Session to discuss a good governance issue. Carol Friedman seconded. The Board unanimously approved.

Upon returning to Open Session, Kay called the meeting back to order. No vote was required to be taken by the Board.

Finance Committee

Betsy Holden (“Betsy”) reported a decrease in revenue, due to a retroactive decrease from CPS and enrollment of 565 students (versus 583 at the start of the year). Due to expected cuts by Chicago Public Schools the finance committee was conservative from the beginning, saving

funds by reducing the 4013B match for employees and adjusting the budget for student activities.

Betsy also announced that a team of students from Northwestern Kellogg School of Management will be working with the ChiArts team to help us begin to prepare for a 3-5 year plan for the school (with focus on enrollment, the role of each conservatory, etc.) by building a factbase and collecting benchmarking data.

Jim asked about target enrollment that would be built into draft budgets for next year. Jose responded targeting 160 students and budgeting on the basis of 590 students for the first semester and 570 students for the second semester, based on data from the previous 2 years.

Development Committee

Jessi Ramirez reported that we have surpassed our fundraising goal for the year. She thanked Jim and Tina Boyer Brown for their help in stewarding a major gift that allowed us to reach the fundraising goal earlier than expected.

Elissa Efroymsen updated the board on Kerfuffle ticket sales, mentioning that although the sponsorships were sold out not all of those tickets will be used and asked the board to continue to invite people to the event.

New Business

None.

Public Comments

None

There being no further business, Kay asked for a motion to adjourn the meeting, Ron Grais moved to adjourn, and Jim seconded, and the board unanimously approved. Kay then adjourned the meeting at 2:55 pm.

Respectfully Submitted,

Shruti Jayaraman
Secretary